

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464	96,938	174,444	95,604	120,412	141,289	125,415	127,285	129,896	247,704	1,555,945
COBRA Self Pay	115	77	77	77	1,424	115	38	77	115	38	115	0	2,267
Retired Self Pay	20,820	14,539	14,540	13,081	13,324	13,140	12,898	13,451	11,747	12,089	12,238	9,146	161,012
Liquidated Damages	0	0	0	0	139	581	135	135	135	0	270	270	1,665
Interest on Delinquency	0	0	0	0	151	550	129	130	129	0	262	330	1,681
Interest Income	3,219	4,616	1,853	1,500	2,066	3,710	3,377	4,639	2,405	1,535	3,505	1,463	33,887
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)	(145)	1,022	593	(1,196)	(198)	(64)	940	3,899	224	3,723
Total Income	33,207	178,382	143,870	111,451	192,571	114,292	135,793	159,522	139,882	141,888	150,185	259,136	1,760,179
Expenses													
Administration Fee	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,268	8,268	8,268	97,044
Audit Fee	0	0	0	0	0	0	9,500	0	2,400	0	0	1,000	12,900
Bank Charges	84	(84)	104	(11)	(93)	0	0	0	0	0	0	99	99
Ben Paid-GCN	1,370	914	2,267	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	16,885
Bond Expense	357	0	0	0	0	0	0	0	0	0	0	0	357
Dental Premiums	5,635	6,717	6,086	6,101	5,860	6,163	5,980	5,696	5,831	5,771	5,771	5,801	71,411
Vision Premiums	1,071	1,084	1,070	1,091	1,070	1,064	1,043	1,049	1,036	1,029	1,043	1,036	12,684
Ins Premium Life *	(710)	1,524	1,510	1,510	1,510	1,606	1,517	1,438	1,469	1,469	1,469	1,517	15,826
Ins Premium - STD, AD&D *	(865)	1,076	1,067	973	1,067	1,141	1,076	1,021	1,040	1,040	1,040	1,068	10,744
Kaiser Premium-Act	117,285	113,427	116,628	117,914	112,750	111,015	108,514	105,061	107,713	110,027	110,027	108,526	1,338,886
Kaiser Premium-Ret	9,851	9,851	9,851	9,495	9,796	8,811	9,057	8,424	8,485	8,154	8,756	8,756	109,287
Kaiser Premium-COBRA	0	0	0	0	0	2,379	1,190	1,190	(3,569)	0	0	0	1,190
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	125	121	18	125	126	22	119	136	0	313	0	1,105
Legal Fees	0	200	0	0	4,601	4,235	1,705	0	180	0	9,754	3,100	23,775
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage Expense	12	0	0	4	0	0	0	0	0	15	0	1,286	1,317
Printing & Stationery Exp	0	0	0	0	0	52	0	0	204	27	0	979	1,262
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	0	1,411	0	(73)	(10)	3,186
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
IFEBP	1,004	0	0	0	0	0	0	0	208	0	0	0	1,212
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	14	6	0	0	0	0	0	0	0	0	20
Total Expenses	144,981	142,861	146,743	146,498	146,084	145,988	149,001	133,395	135,939	137,168	147,737	142,795	1,719,190
Gain/Loss	(111,774)	35,520	(2,873)	(35,047)	46,487	(31,696)	(13,207)	26,126	3,943	4,720	2,449	116,342	40,989

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$	90.09
PNC Bank MM (0347)		681,214.97
CIT 3966		50,000.00
Synovus		249,000.00
Charles Schwab 1268		1,617,548.89
Due to Charles Schwab		712.61
Prepaid Expenses		1,037.50
Prepaid Insurance Premium		2,334.05
Contributions Receivable		129,447.84
Retiree Contributions Receivable		863.32
Liquidated Damages Receivable		270.00
Interest on Late Contributions Receivable		<u>329.69</u>
Total Assets		<u><u>\$ 2,732,848.96</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable		3,100.00
Accounting Fee Payable		1,000.00
Prepaid Contributions	\$	<u>3,833.95</u>
Total Liabilities		<u>7,933.95</u>

Capital

Retained Earnings		2,683,925.65
Net Income		<u>40,989.36</u>
Total Capital		<u>2,724,915.01</u>
Total Liabilities & Capital		<u><u>\$ 2,732,848.96</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2019

Feb-19

Income

Contributions	\$ 247,704.14
Cobra Payments	0.00
Interest Earned	1,463.18
Retiree Contributions	9,145.53
Liquidated Damages	270.00
Interest on Late Contributions	329.69
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	223.89

Total Income	<u>259,136.43</u>
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Expenses

Vision Insurance	1,035.55
Medical Reimbursement	0.00
Plan/Trust Administration	8,267.59
Bank Charges	98.71
Accounting, Auditing, Consulting	1,000.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	(10.43)
Medical Insurance (Kaiser)	117,282.34
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,800.88
Legal Expenses	3,100.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	1,286.40
Office Supply	0.00
Printing Expense	978.70
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,516.80
Short Term Disability	1,067.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>142,794.80</u>
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Net Income	<u><u>\$ 116,341.63</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	11008	2/13/2019	Payment for 1/19
Doyle Printing & Offset	5187	11,605.16	26160	2/11/2019	Payment for 1/19
H&H Bindery	5189	4,390.20	12052	2/8/2019	Payment for 1/19
Union HQ Staff	5196	1,897.68	10313	2/5/2019	Payment for 1/19
Kelly Press	5193	31,902.48	614343	2/5/2019	Payment for 1/19
Mosaic Bookbinders	5185	33,500.56	ACH	2/8/2019	Payment for 1/19
Mosaic Lithographers	5194	<u>29,141.56</u>	ACH	2/8/2019	Payment for 1/19

Total Contributions: 118,256.30

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	11023	3/4/2019	Payment for 2/19
Doyle Printing & Offset	5187	11,605.16	26306	3/7/2019	Payment for 2/19
H&H Bindery	5189	4,390.20	12086	3/8/2019	Payment for 2/19
Union HQ Staff	5196	1,897.68	10344	3/4/2019	Payment for 2/19
Kelly Press	5193	31,902.48	614588	3/4/2019	Payment for 2/19
Mosaic Bookbinders	5185	33,500.56	ACH	3/8/2019	Payment for 2/19
Mosaic Lithographers	5194	29,141.56	ACH	3/8/2019	Payment for 2/19
Raff Embossing & Foilcraft	5183	3,155.00	21217	3/1/2019	Payment for 1/19
Raff Embossing & Foilcraft	5183	432.96	21218	3/1/2019	Payment for 1/19
Raff Embossing & Foilcraft	5183	3,155.00	21270	3/29/2019	Payment for 2/19
Raff Embossing & Foilcraft	5183	432.96	21271	3/29/2019	Payment for 2/19
Raff Embossing & Foilcraft	5183	4,015.62	21272	3/29/2019	Payment for 2/19
Total Contributions:		<u>129,447.84</u>			
Raff Embossing & Foilcraft	5183	120.82	21216	3/1/2019	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	135.00	21216	3/1/2019	Payment for January Liquidated Damages
Accumail, Inc.	5197	87.67	11023	3/4/2019	Payment for January Late Fees
Total Late Fees/Liquidated Damages:		<u>343.49</u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2019 to February 28, 2019

Date	Check #	Payee	Amount
2/14/19	1730	Associated Administrators, LLC	10,532.69
2/14/19	1731	CHLIC	5,800.88
2/14/19	1732	Mutual Of Omaha	2,584.60
2/14/19	1733	Graphic Communications National H&W Fund	1,370.46
2/14/19	1734	National Vision Administrators, LLC	1,035.55
2/14/19	1735	Kaiser Foundation Health Plan	<u>117,282.34</u>
Total			<u>138,606.52</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of April 2, 2019

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Nov-18	\$ 133.26	\$ 135.00	\$ 268.26	\$ 268.26	1/29/19	\$ -
	Dec-18	\$ 129.19	\$ 135.00	\$ 264.19	\$ 264.19	1/29/19	\$ -
	Jan-19	\$ 120.82	\$ 135.00	\$ 255.82	\$ 255.82	3/1/19	\$ -
	Feb-19	\$ 121.20	\$ 135.00	\$ 256.20	\$ 256.20	4/1/19	\$ -
		\$ 504.47	\$ 540.00	\$ 1,044.47		TOTAL DUE:	\$ -
H&H Bindery	Sep-18	\$ 77.05	\$ 65.85	\$ 142.90	\$ -		\$ 142.90
		\$ 77.05	\$ 65.85	\$ 142.90		TOTAL DUE:	\$ 142.90
Accumail, Inc.	Jan-19	\$ 87.67	\$ -	\$ 87.67	\$ 87.67	3/4/19	\$ -
		\$ 87.67	\$ -	\$ 87.67		TOTAL DUE:	\$ -

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of February 28, 2019

Expenses			
Period	3/17- 2/18		\$ 1,775,488.76
	3/18- 2/19		\$ 1,719,189.97
	Total		\$ 3,494,678.73
	Per Month		\$ 145,611.61
Fund Reserve			
Total Net Assets		\$	2,724,915.01
Months of Reserve			18.7

Reserve Projection		
Period	Surplus/(Deficit)	
3/17- 2/18	\$	248,683
3/18- 2/19	\$	40,989
Total	\$	289,672
Monthly Average	\$	12,069.67
Projection	Reserve Amount	Months of Reserve
3 months (5/31/19)	\$ 2,761,124	19.0
6 Months (8/31/19)	\$ 2,797,333	19.2
12 Months (2/29/20)	\$ 2,869,751	19.7